

CREDIT FACILITIES

Terms & Conditions



1. Credit Facilities will not be granted until a completed Credit Facility Application Form has been fully completed and processed, references obtained and reviewed etc.

A Credit Facility Application Form can be downloaded from our website www.lataccess.co.uk or be sent on request.
2. LAT Access Limited reserves the right to decline any application for Credit Facilities without stating a reason for doing so.
3. LAT Access Limited reserves the right to withdraw Credit Facilities at any time without stating a reason for doing so.
4. Payment Terms are as follows:
 - a) All prices are plus VAT at the prevailing rate.
 - b) The Directors reserve the right to require advance payment if the Hirers have not established an approved account or in other special circumstances.
 - c) Terms/Approved Account - Private Businesses - 7 days from date of invoice.
 - d) Terms/Approved Account - Established Company Account - 30 days from date of invoice.
 - e) No retention money shall be deducted from any payments made to the Directors by the Hirers.
5. Default of Payment:
 - a) Should the Hirer default in payment through any reason, the Directors reserve the right to issue three days notice in writing and thereafter to repossess all materials supplied under this hiring.
 - b) Overdue accounts that are passed to the County Court for collection will be liable for interest on the outstanding account at 4% per month for the period of time that has exceeded our credit terms, plus court fees as appropriate.
6. LAT Access Limited will notify in writing that Credit Facilities have been granted, together with the maximum Credit Limits that will be allowed. The Credit Limit is defined as being the total value of trading that LAT Access Limited will allow, at any time, on Credit Facilities.
7. When trading reaches the Credit Limit, whether payments are due or not, LAT Access Limited reserves the right to request immediate payment to allow Credit Facilities to continue. Failure to comply with this request will result in Credit Facilities being withdrawn until the total of all monies outstanding are within the Credit Limit.
8. Failure to comply with the Payment Terms, as stated above, will result in Credit Facilities being withdrawn until payment is received and any settlement discount offered will be disallowed.
9. Failure to comply with the above Terms & Conditions may result in the permanent withdrawal of Credit Facilities, and the total of all amounts outstanding will be come payable immediately.
10. LAT Access Limited reserves the right to amend or modify Credit Facility Terms & Conditions at any time.
11. Your attention is drawn to the following documents which are available on request:
 - Terms & Conditions for the Hire and Erection of Scaffold and Powered Access
 - Terms & Conditions for the Hiring of Plant
 - Terms & Conditions of Sale and Supply